

City of St. Charles FY13-14 Budget



Public Hearing Presentation
April 15, 2013

Agenda

- Economic Trends
- Highlights
- Summary of All Funds
- Summary of General Fund
 - General Fund Revenue
 - General Fund Expenditures
- Significant Operational Initiatives
- Significant Capital Projects
- Summary of Utility Funds
- Next Steps
- Questions/Comments



Economic Trends

- Generally Improving – but slowly:
 - Income levels increasing
 - Sales increasing initially, then moderating
 - Interest rates remain near historic lows
- However problems remain:
 - Property Values continuing to decline (5.8%)
 - “Jobless recovery”
 - State fiscal and pension woes
 - Interest rates remain near historic lows
 - Sequestration’s impact?



Maintaining strong fiscal position

- Live within our means
- Maintain strong reserve levels
- Positive, proactive reaction to changing conditions
- Hold the line on taxes and fees
- Maintain programs and services
- Complete long-anticipated capital projects

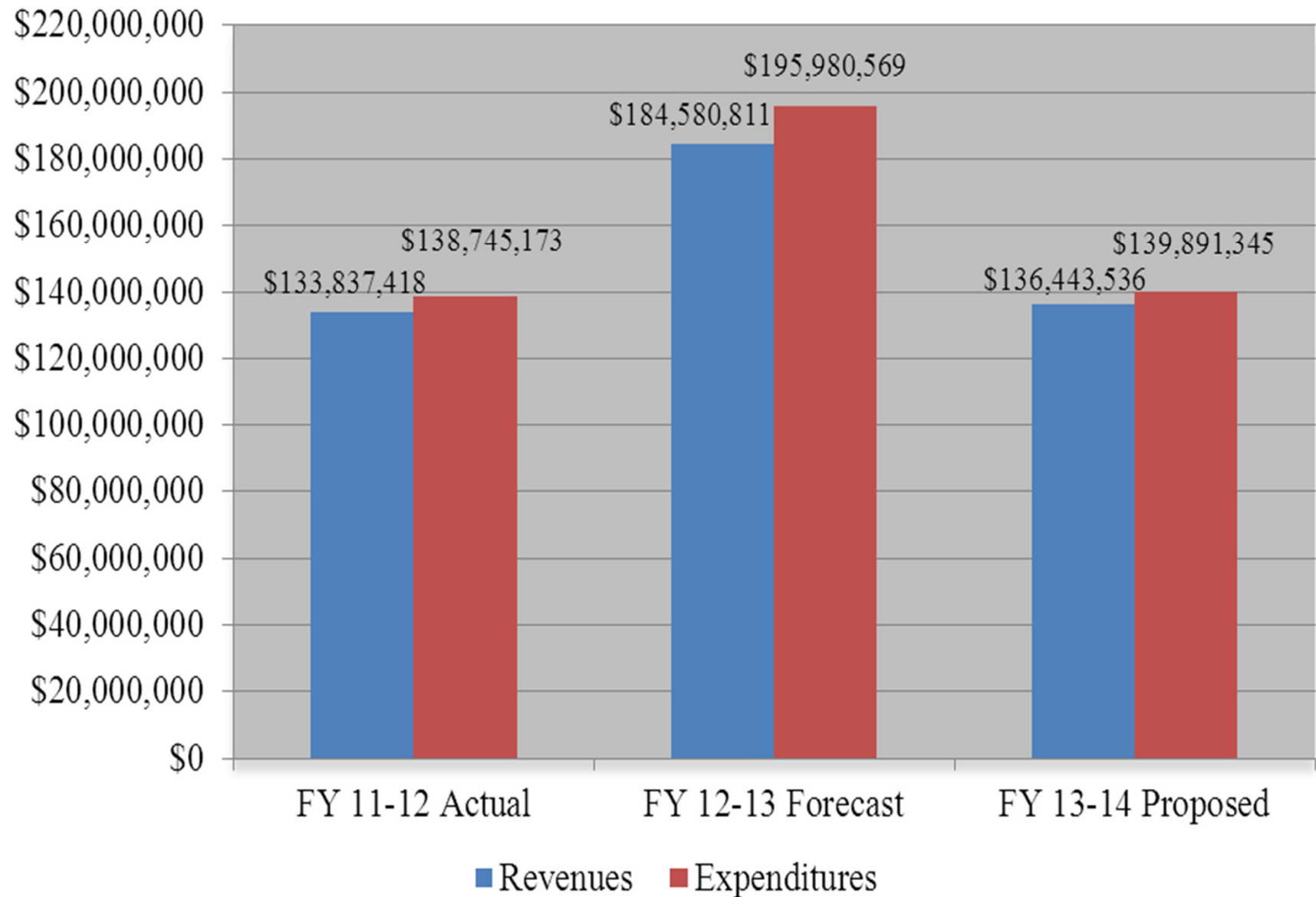


Highlights

- General Fund budget is balanced
- No new taxes proposed
- No tax increases
- Programs and services enhanced
- No new positions budgeted
 - 279.3 Full-Time Equivalents (FTEs)
 - Reduction of 1.6 FTE from FY12-13
- Reserves well in excess of 25% policy



Summary of All Funds (Excludes Transfers)



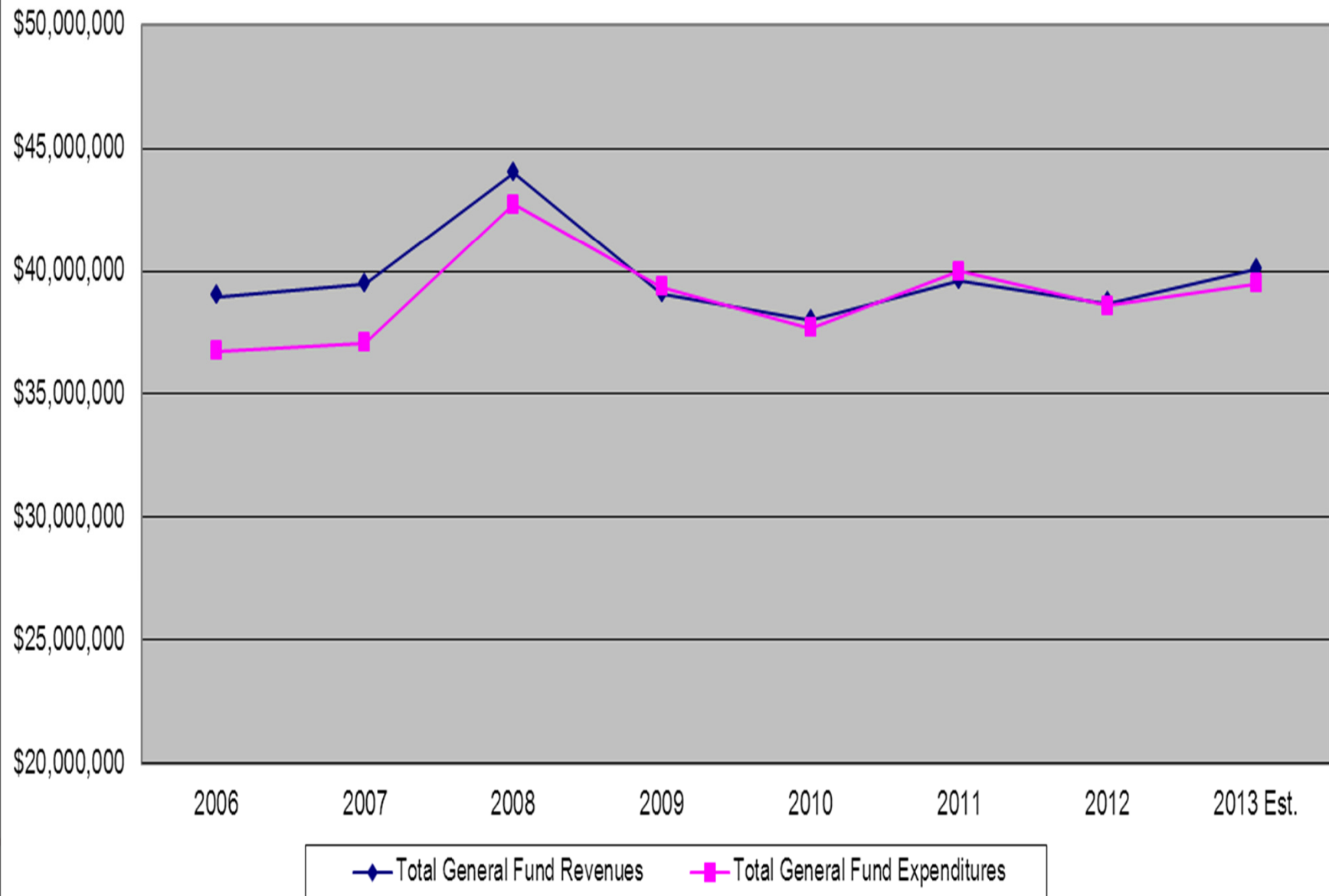
The General Fund by the Numbers

City of St Charles General Fund Budget

	<u>Projected FY 2012-2013</u>	<u>Proposed Budget FY 2013-2014</u>
Revenue	\$ 40,048,625	\$ 41,224,080
Operating Expenditures	<u>\$ 39,500,135</u>	<u>\$ 41,224,080</u>
Surplus/(Deficit)	\$ 548,490	\$ -
Moline TIF Reimbursement	<u>\$ 150,000</u>	<u>\$ 150,000</u>
Change in Reserve Level	<u>\$ 698,490</u>	<u>\$ 150,000</u>
End of Year Reserves	<u><u>\$ 16,878,952</u></u>	<u><u>\$ 17,028,952</u></u>
Reserve Percentage	43%	41%



General Fund Revenues and Expenditures Fiscal Years 2006 - 2013



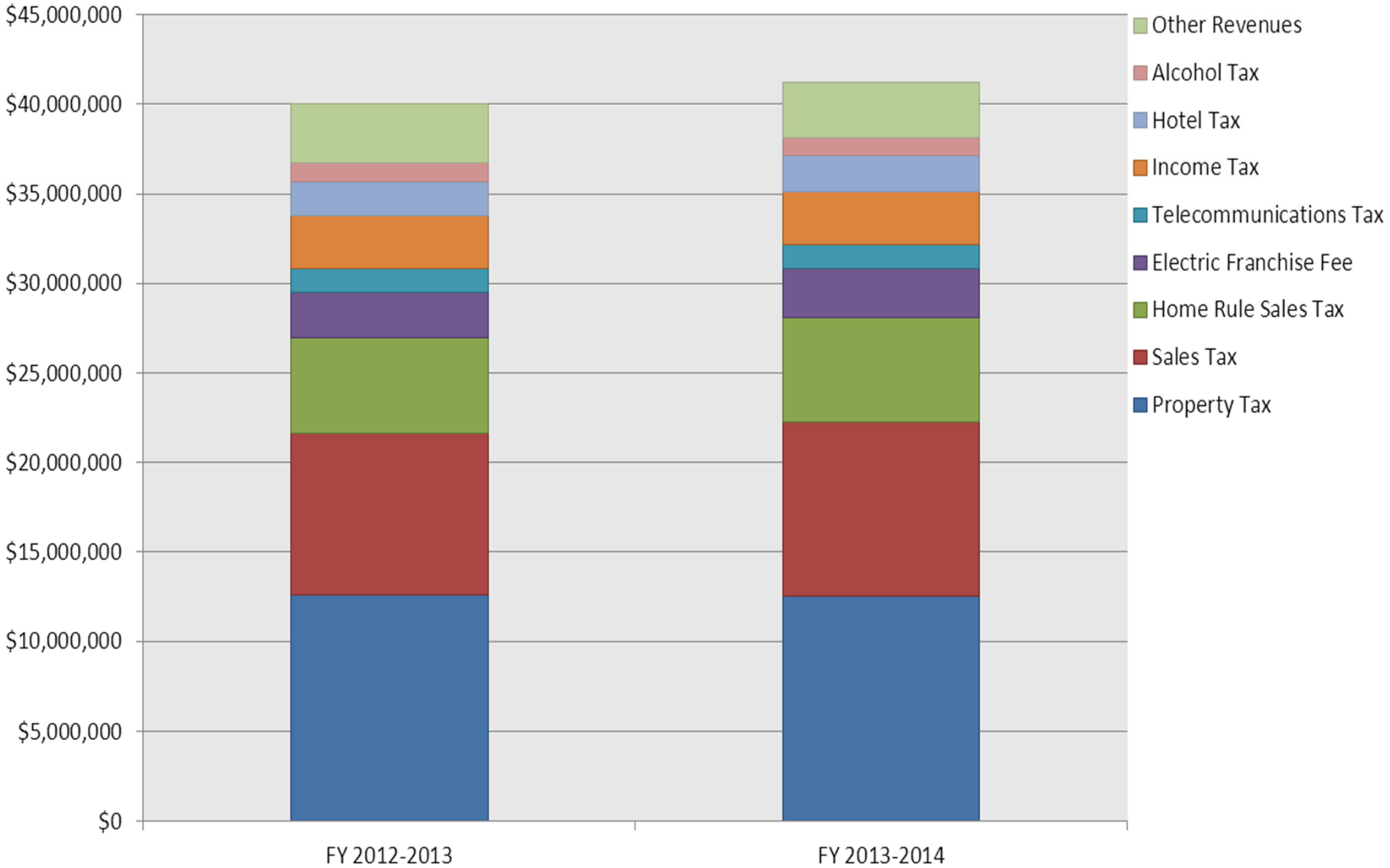
General Fund Revenues

	<i>Forecast</i> <i>FY 2012-2013</i>	<i>Budget</i> <i>FY 2013-2014</i>
Property Tax	\$ 12,551,106	\$ 12,523,916
Sales Tax	9,104,279	9,706,435
Home Rule Sales Tax	5,328,176	5,868,280
Electric Franchise Fee	2,541,621	2,708,291
Telecommunications Tax	1,332,886	1,340,000
Income Tax	2,931,285	2,969,293
Hotel Tax	1,902,572	1,994,475
Alcohol Tax	1,014,071	1,025,868
Other Revenues	3,342,629	3,087,522
Total General Fund Revenue	\$ 40,048,625	\$ 41,224,080

The property tax levy has been held at its current level for 5 consecutive years



General Fund Revenue Sources

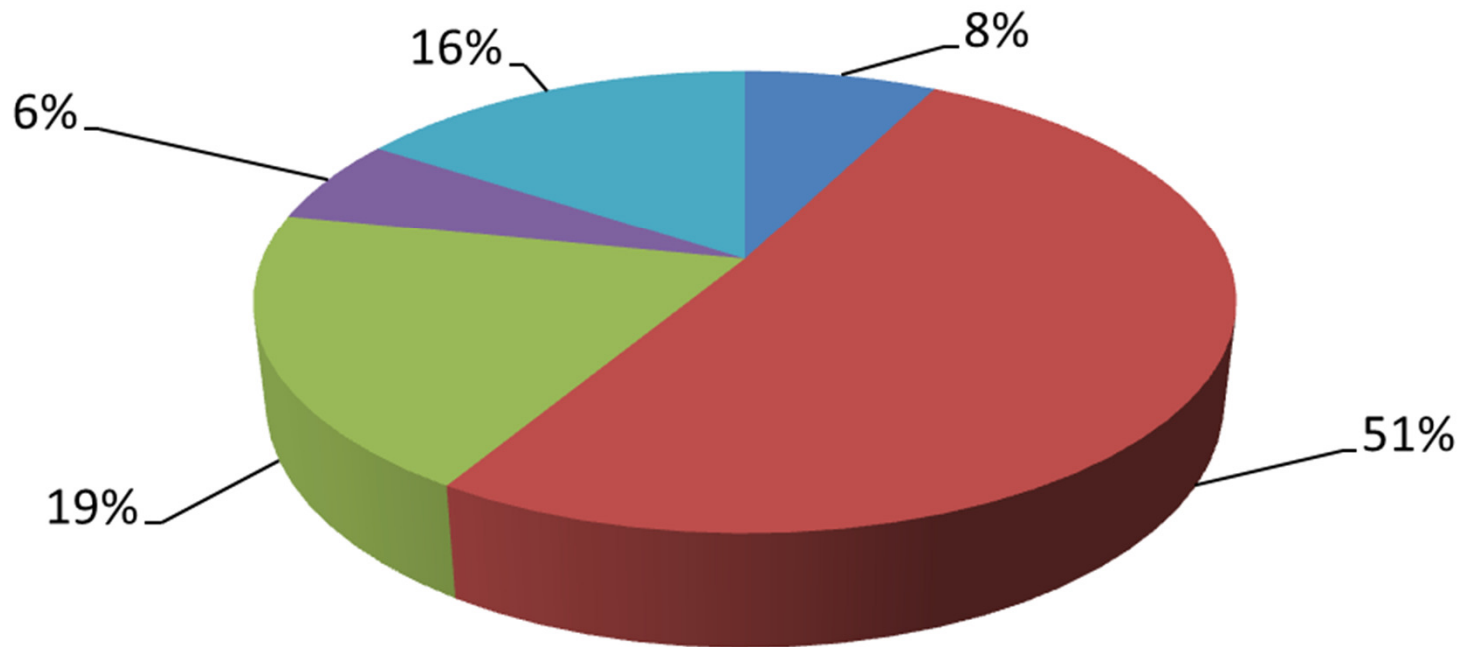


GENERAL FUND EXPENDITURES BY FUNCTION (Includes Transfers)

Expenditures:	<u>12/13 Budget</u>	<u>12/13 Forecast</u>	<u>13/14 Budget</u>
General Government	\$ 3,169,778	\$ 2,851,356	\$ 3,117,600
Public Health & Safety	20,862,368	20,270,206	21,076,372
Public Works	7,876,756	6,915,846	8,031,761
Community Development	2,740,343	2,698,425	2,485,635
Transfers	6,765,057	6,764,302	6,512,712
Total	\$ 41,414,302	\$ 39,500,135	\$ 41,224,080



General Fund Expenditures by Function



General Government

Public Health & Safety

Public Works

Community Development

Transfers



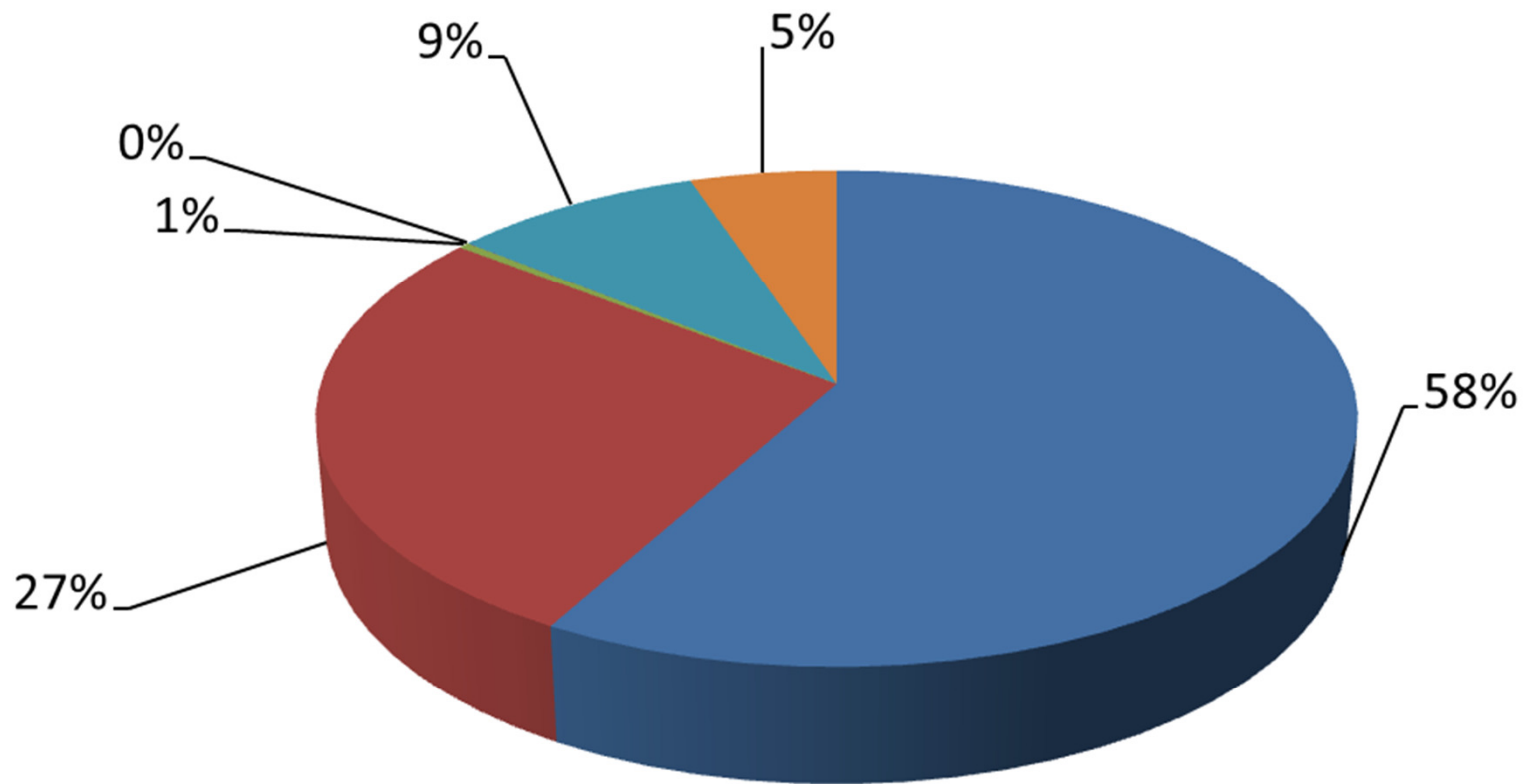
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GENERAL FUND EXPENDITURES BY ACCOUNT TYPE (Includes Transfers)

	<u>12/13 Budget</u>	<u>12/13 Forecast</u>	<u>13/14 Budget</u>
Personal Services	\$ 26,481,227	\$ 25,678,931	\$ 26,748,716
Other Operating	12,715,838	11,484,054	12,590,097
Allocations	(4,925,583)	(4,925,583)	(4,813,836)
Capital	373,179	493,843	181,806
Debt Retirement	4,584	4,584	4,585
Transfers - Debt Service	4,454,811	4,454,811	4,118,040
Transfers - Other	2,310,246	2,309,491	2,394,672
Total	\$ 41,414,302	\$ 39,500,135	\$ 41,224,080



General Fund Expenditures by Type



■ Personal Services
■ Capital
■ Transfers - Debt Service

■ Other Operating
■ Debt Retirement
■ Transfers - Other

Significant Operational Initiatives

- Strategic Plan Update
- Comprehensive Plan Update
- “Shop St. Charles Challenge”
- Fire Department Accreditation
- Customer Service Training
- Document Management System Enhancements
- Mobile Speed Monitoring Device



Significant Capital Improvements

- Municipal Center Improvements
- Property acquisition, demolition and parking lot construction
- Annual Street Resurfacing Program
- Removal of Emerald Ash Borer Trees
- Tyler Road Drainage Improvements
- North 5th Avenue Water Main
- Red Gate Road & North High School Traffic Signal



Utility Funds

	<u>Proposed Budget 2013-2014</u>				<u>Projected Totals 2012-2013</u>
	<u>Electric</u>	<u>Water</u>	<u>Sewer</u>	<u>Total</u>	
Revenue	\$ 55,755,674	\$ 6,864,127	\$ 8,511,761	\$71,131,562	\$ 79,391,702
Cost of Service	<u>\$ 56,847,203</u>	<u>\$ 8,145,881</u>	<u>\$ 9,114,123</u>	<u>\$79,243,166</u>	<u>\$ 81,961,885</u>
Surplus/(Deficit)	\$ (1,091,529)	\$ (1,281,754)	\$ (602,362)	\$ (2,975,645)	\$ (2,570,183)
Reserves	<u>\$ (5,916,022)</u>	<u>\$ 2,749,197</u>	<u>\$ 4,057,018</u>	<u>\$ 890,193</u>	<u>\$ 3,865,838</u>

- Reflects continued rate structure adjustments
 - Power Cost Adjustment Factor (PCAF)
 - Non-Resident surcharge
- Projections demonstrate plan for sustainability



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Next Steps

- Budget Approval – Tonight
- Presentation of Utility Rate Changes –
 - April 22 - Government Services Committee
- Fiscal Year Begins – May 1





Questions & Comments?